

Abbreviations used in this Report

ABS	-	Inland Revenue and Stamp Duty Legislation	HKIB	-	Hong Kong Institute of Bankers
Ordinance	-	(Alternative Bond Schemes) (Amendment) Ordinance 2013	HKICL	-	Hong Kong Interbank Clearing Limited
AI	-	Authorized institution	HKICPA	-	Hong Kong Institute of Certified Public Accountants
APEC	-	Asia-Pacific Economic Co-operation	HKMA	-	Hong Kong Monetary Authority
AML	-	Anti-money laundering	HKMC	-	Hong Kong Mortgage Corporation Limited
ASEAN	-	Association of Southeast Asian Nations	HKSAR	-	Hong Kong Special Administrative Region
BCAR 2012	-	Banking (Capital) (Amendment) Rules 2012	HKSI	-	Hong Kong Securities and Investment Institute
BDAR 2013	-	Banking (Disclosure) (Amendment) Rules 2013	IASB	-	International Accounting Standards Board
CEPA	-	Closer Economic Partnership Arrangement	IEC	-	Investor Education Centre
CFT	-	Counter-terrorist financing	ILAS	-	Investment-linked assurance scheme
CHATS	-	Clearing House Automated Transfer System	IMF	-	International Monetary Fund
CMIM	-	Chiang Mai Initiative Multilateralisation	IMM approach	-	Internal models approach
CMU	-	Central Moneymarkets Unit	IOSCO	-	International Organization of Securities Commissions
CPSS	-	Committee on Payment and Settlement Systems	IRB approach	-	Internal ratings-based approach
CSDs	-	Central Securities Depositories	ISC	-	Investment Sub-Committee
CSSO	-	Clearing and Settlement Systems Ordinance	LegCo	-	Legislative Council
CU	-	Convertibility Undertaking	LERS	-	Linked Exchange Rate system
DPS	-	Deposit Protection Scheme	LTGP	-	Long-Term Growth Portfolio
D-SIBs	-	Domestic systemically important banks	MPF	-	Mandatory Provident Fund
DvP	-	Delivery-versus-Payment	NFC	-	Near field communication
EBPP	-	Electronic Bill Presentment and Payment	OCI	-	Office of the Commissioner of Insurance
EFAC	-	Exchange Fund Advisory Committee	OCL	-	Octopus Cards Limited
EFBN	-	Exchange Fund Bills and Notes	OECD	-	Organisation for Economic Co-operation and Development
EMEAP	-	Executives' Meeting of East Asia-Pacific Central Banks	OTC	-	Over-the-counter
FASB	-	Financial Accounting Standards Board	PBoC	-	People's Bank of China
F/CY	-	Foreign currency	PvP	-	Payment-versus-Payment
FMI	-	Financial market infrastructures	QDII	-	Qualified Domestic Institutional Investor
FS	-	Financial Secretary	RMB	-	Renminbi
FSB	-	Financial Stability Board	RMC Division	-	Risk Management and Compliance Division
FSAP	-	Financial Sector Assessment Programme	RPS	-	Retail Payment Systems
FSTB	-	Financial Services and the Treasury Bureau	RQFII	-	Renminbi Qualified Foreign Institutional Investor
G20	-	Group of Twenty	RTGS	-	Real Time Gross Settlement
GDP	-	Gross Domestic Product	SFC	-	Securities and Futures Commission
GSC	-	Governance Sub-Committee	SFO	-	Securities and Futures Ordinance
G-SIBs	-	Global systemically important banks	SRP	-	Supervisory review process
HIBOR	-	Hong Kong Interbank Offered Rate	SVF	-	Stored Value Facilities
HKAB	-	Hong Kong Association of Banks	TMA	-	Treasury Markets Association
HKDPB	-	Hong Kong Deposit Protection Board			
HKFRSs	-	Hong Kong Financial Reporting Standards			